

**ADJUSTING RATES OF EXCHANGE FOR "FOREIGN CURRENCY FLUCTUATIONS, DEFENSE,"
"FOREIGN CURRENCY FLUCTUATIONS, CONSTRUCTION" AND
"DEFENSE MILITARY CONSTRUCTION AND FAMILY HOUSING"
For Month Ended 01/31/02
(Revised)**

COUNTRY	MONETARY UNIT	O&M (DOD) FY 2002 BUDGET RATE		MILCON & FH FY 2002 BUDGET RATE		ADJUSTING RATE	
		U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	ADJUSTING RATE (IN U.S. DOLLARS)	ADJUSTING RATE (IN FOREIGN CURRENCY)
BELGIUM	FRANC	0.0193621	51.6472	0.0193621	51.6472	0.0212780	46.9970
DENMARK	KRONE	0.1049318	9.5300	0.1049318	9.5300	0.1157434	8.6398
EUROPEAN UNION*	EURO	0.7810669	1.2803	0.7810669	1.2803	0.8583691	1.1650
FRANCE	FRANC	0.1190731	8.3982	0.1190731	8.3982	0.1308541	7.6421
GERMANY	DEUTSCHE MARK	0.3993610	2.5040	0.3993610	2.5040	0.4388660	2.2786
GREECE	DRACHMA	0.0022922	436.2620	0.0022922	436.2620	0.0025191	396.9600
ITALY	LIRA	0.0004034	2,479.0060	0.0004034	2,479.0060	0.0004433	2,255.8000
JAPAN	YEN	0.0074963	133.4000	0.0074963	133.4000	0.0074250	134.6800
NETHERLANDS	GUILDER	0.3544340	2.8214	0.3544340	2.8214	0.3894991	2.5674
NORWAY	KRONE	0.0977670	10.2284	0.0977670	10.2284	0.1096467	9.1202
PORTUGAL	ESCUDO	0.0038959	256.6770	0.0038959	256.6770	0.0042814	233.5700
SINGAPORE	DOLLAR	0.5117445	1.9541	0.5117445	1.9541	0.5433897	1.8403
SOUTH KOREA	WON	0.0006926	1,443.8100	0.0006926	1,443.8100	0.0007637	1,309.4000
SPAIN	PESETA	0.0046943	213.0240	0.0046943	213.0240	0.0051589	193.8400
TURKEY	LIRA	0.0000007	1,342,706.0000	0.0000007	1,342,706.0000	0.0000008	1,307,000.0000
UNITED KINGDOM	POUND	1.3083868	0.7643	1.3083868	0.7643	1.4108352	0.7088

* On January 1, 1999, the euro became the official currency of 11 member states of the European Union with a fixed conversion rate against their national currencies. The value of the euro will fluctuate according to market conditions against the dollar and all other currencies, including those of the four member states not participating in the euro zone. Euro notes and coins came into existence on January 1, 2002. The above foreign currency exchange rates were revised, based on guidance issued in the Deputy Comptroller, Office of the Under Secretary of Defense memorandum of February 6, 2002, to reflect the effect of final congressional action and are retroactive to October 1, 2001.